

# Orthodox News<sup>SM</sup>

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## Letter from John Kozey, III to Metropolitan Council Members dated October 8, 1999

October 8, 1999

To: All Metropolitan Council Members  
Cc: His Eminence Archbishop HERMAN  
Mr. Peter Junda, Audit Committee  
Mr. Prank Tkacz, Audit Committee  
Mr. Rob Taylor, outside CPA

Dear Metropolitan Council Member:

My telephone conversation with Archbishop Herman indicates that he, as Acting Treasurer of the Orthodox Church in America, is awaiting the proposal from our outside accountants as to their recommendations regarding the audit of at least two accounts of the OCA.

It is Archbishop Herman's hope that the recommendations that he would be passing along to the Chancellor and Metropolitan be put in place.

Our outside auditors have indicated to me that this report should be sent out by October 13th. Archbishop Herman is hopeful that such recommendations will be adopted by the central church administration.

The proper handling of the finances of the OCA is an important component of its legitimacy and integrity among all its members, sister churches, and in compliance with generally accepted accounting policies, and our legal duties as a New York non-profit corporation, and other regulatory bodies. We as a Church should therefore consider engaging financial practitioners that would act independently and without a conflict of interest, as is an integral part of sound accounting policy. Toward this end, you are encouraged to review "The Legal Duties of Nonprofit Directors," which is at the end of the stapled documents within your packet.

Again, the Audit Committee is available to be interviewed by you for your November 18th, 1999 meeting, to more fully discuss this matter. We look forward to hearing from you. I may be reached by phone at [*deleted by editor*].

Respectfully,

(signed)