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Report of OCA Auditing Committee for the Calendar Years 1997 and 1998

ORTHODOX CHURCH IN AMERICA

Auditing Committee
Archpriest Paul Suda, Chairman
Mr. Frank Tkacz
Mr. John Kozey III

March 29, 2000

**THE METROPOLITAN COUNCIL
ORTHODOX CHURCH IN AMERICA**
6850 N. Hempstead Turnpike, Route 25A
Oyster Bay Cove, NY 11791

REPORT OF THE AUDITING COMMITTEE FOR THE CALENDAR YEARS 1997 AND 1998

In compliance with the Statute of the Orthodox Church in America, we have examined the balance sheet of The Orthodox Church in America (a non-profit organization) as of December 31, 1997 and December 31, 1998, and the related statements of support and revenue, expenses, capital additions and changes in fund balances and cash flows for the years then ended.

Our audit scope included a review of the annual financial statement audited by the independent certified public accounting firm, Lambrides, Lamos, Moulthrop & Co., and schedules prepared by the accounting staff of the Orthodox Church in America.

It is our opinion, that the Financial Statements of the Orthodox Church in America fairly present the financial position and results of operations for the years ended December 31, 1997 and December 31, 1998.

Respectfully submitted,

THE AUDITING COMMITTEE

/s/
Archpriest Paul Suda, Chairman

/s/
Mr. Frank Tkacz

Mr. John Kozey III

Editor's Note: *Auditing Committee member John Kozey III did not sign the committee's report. He submitted his written comments in a separate memorandum dated May 5, 2000.*

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